

Request Part 3 - Any correspondence between the Council members and the Scottish Government on the 2017/18 Budget; the 2017/18 Programme for Government and the 2018/19 budget.

From: [REDACTED] **On Behalf Of** Gillespie G (Gary)

Sent: 04 September 2017 14:33

To: Anton Muscatelli; [REDACTED] PA Amanda McMillan; Crawford Beveridge
[REDACTED]; Frances Ruane [REDACTED]; Harry Burns; Jim
McColl; Joe Stiglitz PA [REDACTED]; Joseph Stiglitz [REDACTED]; [REDACTED] PA to
Jim Mirrlees [REDACTED]; [REDACTED] PA Sara Carter; Mariana Mazzucato; PA Mariana
Mazzucato [REDACTED]; PA: Harry Burns [REDACTED]; Professor Sir James
Mirrlees; [REDACTED]; [REDACTED] PA Anton Muscatelli
[REDACTED]

Cc: Khan U (Uzma); [REDACTED]

Subject: Council of Economic Advisers - update on developments

Importance: High

Dear Council members,

Following on from our calls last week, and subsequent discussions, I wanted to give you a quick update on developments.

I mentioned that the upcoming Programme for Government may include some developments around a national investment bank for Scotland. While I'm not able to set out what these may be at present, they have been influenced by your deliberations on this subject, and by the Council's independent submission to the UK Government's industrial policy consultation (which I've attached for reference). With this in mind, and in anticipation of the likely interest in the Council's deliberations, we will publish the submission on the Council's pages on the Scottish Government's website, to help share the Council's deliberations and to allow us to deal proactively with interest as to the Council's thinking on national investment banks.



**UK's Green Paper
on Industrial...**

The Programme for Government will be published tomorrow (Tuesday 5th September), and we will look to publish the Council's submission around the same time. We'll alert you to any further developments around this, and I'll also send you a link to the Programme when published.

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With best wishes,

Gary

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